

Arundel Community Land Trust Ltd
Draft accounts for the year to 31 March 2026

	Year to March 2026	Year to March 2025
	£	£
Income and Expenditure:		
Admin Grant applied	2,764	5,969
New Project Grant applied	1,200	4,800
Donations	<u>0</u>	<u>0</u>
Total Income	3,964	10,769
Admin expenses	664	859.64
Legal fees	2,100	5109.6
New Projects	1,200	4800
Tax due	<u>0</u>	<u>0</u>
Total expenditure	<u>3,964</u>	<u>10769</u>

Surplus/Deficit in to date 0 0

Balance Sheet:

Bank balance	12,602	16546
Debtors/prepayments	0	0
Tax owed	-1	-1
Admin grant	-760	-3524
New project grant	<u>-11,438</u>	<u>-12638</u>
Net Assets	<u>404</u>	<u>384</u>
Share Capital as at start of year	376	367
Share Capital increase this year	20	9
Reserves brought forward	8	8
Surplus/deficit to date	0	0
Total Reserves	<u>404</u>	<u>384</u>

Hilary Knight,
Eve Osborne

28 April 2026

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Arundel Community Land Trust Ltd
Accounts for the period to 31 March 2026

Notes to the accounts:

1) Admin expenses	£ 2026	£ 2025
CLT Network Subscription	180	180
Insurance	210	210
Training	90	180
Bank fees	51	5
Travel expenses	0	187
Printing	34.8	
Website etc	98	98
Total	<u>664</u>	<u>860</u>

2) The bank balance agrees with the bank statement as at the period end.

3) Share Capital and Members Reconciliation:

	Members		Share Capital	
	2026	2025	2026	2025
1 April 2025	131	124	£376	£367
Increase in the year	12	7	£20	£9
Decrease	-1			
31 March 2026	142	131	£396	£376

Two members died in the year to March 2025, we will adjust for their shares when we know what the surviving spouses wishes are

4) The grant income balance summary:

	Admin	New Project
As at 31 March 2025	£3,524	£12,638
plus Grant received		
less Grant applied	2,764	1200
As at 31 March 2026	<u>£760</u>	<u>£11,438</u>

NB - £1,500 grant applied for in June 2025, not yet received and £900 in legal fees to pay.

5) We have recognised the tax liability of £1 on the £6 surplus in 2022

6) During the year ACLT acquired the freehold on 6 social rent units, for £1 each, not yet demanded.